

**THAILAND SMELTING AND REFINING COMPANY LIMITED**  
**(THAISARCO)**

**Code of Conduct**

1. To trade in an ethical manner and strive to achieve industry best practice in everything we do, and recognize that integrity should be the foundation of all our actions.
2. To ensure through due diligence that the Company does not purchase tin minerals and other raw materials from sources which support armed conflict and/or human rights abuses.
3. To strive to promote and improve the standards, image and reputation of Thaisarco as a world leading smelter, refiner and value adder to tin.
4. To provide the highest level of service and best quality tin products to our customers.
5. To provide safe and healthy working conditions for our employees, contractors and visitors.
6. To uphold the concepts of free enterprise and to acknowledge the importance of the social contracts with the communities in which we operate.
7. To act in accordance with current legislation in relation to sourcing of raw materials and the operation of our smelter and refinery and to achieve industry best practice in environmental performance.
8. To cooperate with and support all stakeholders in our business in an effort to prevent unlawful practices.
9. To supply all products in accordance with accepted international standards,
10. To earn the respect of our customers, suppliers, industry peers and all other stakeholders as a responsible and ethical member of the international tin community.